



SVA Token

White Paper



Table of Contents

1. Introduction	1
1.1 Project Description	1
1.2 Background of Development	1
1.3 SVA's Core Mission	2
2. Privacy challenges in the payment process	3
2.1 Privacy Issues in Traditional Wearable Device Payment Systems	3
2.2 Privacy Issues in Blockchain Wearable Device Payment Systems	3
2.3 Growth in demand for privacy protection	4
2.4 Risk of User Privacy Disclosure	4
2.5 SVA's Privacy Solution	4
3. The core protocol mechanism of SVA	5
3.1 Overview of the Agreement	5
3.2 Encryption Technology Assurance	6
3.3 Privacy Protection Mechanism	6
3.4 Transaction Validation Mechanism	7
3.5 Efficient and scalable watch payment process	7
3.6 Decentralized operations	7
4. user identity protection and anonymous transaction process	8
4.1 The Need for User Identity Protection	8
4.2 Decentralized management of user identity	8
4.3 Anonymous transaction process design	9
4.4 Protection of Privacy in the Transaction Process	9
4.5 Law and Compliance of Privacy Protection	10
4.6 Privacy Protection of User Experience	10
5. Zero-knowledge proofs and mixed-currency mechanism applications	11
5.1 Zero Knowledge Proofing Technology Overview	11
5.2 Application Scenarios for Proof of Zero Knowledge	11
5.3 Principles and Operation of a Coin Mixing Mechanism	12
5.4 Synergy between zero-knowledge proofs and mixed-currency mechanisms	12
5.5 Challenges and Solutions in Practical Applications	13
6. Integration of cross-chain payments and privacy protection	14
6.1 Needs and Challenges of Cross-Chain Payments	14



6.2 SVA's Cross-Chain Payment Solution	14
6.3 Practical Realization of Cross-chain Privacy Protection	15
7. SVA Token Roles and Economic Modeling	16
7.1 The central role of the SVA token in the agreement:	16
7.2 Token Aggregate and Distribution Model:	16
8. Application Scenarios	17
8.1 Privacy Donations	18
8.2 Confidentiality of Payroll	18
8.3 Cross-border Payments	18
8.4 Future Scenario Expansion	19
9. security audits and anti-fraud mechanisms	19
9.1 Security Audit	19
9.2 Anti-fraud mechanism	20
10. Community Governance and Agreed Upgrading Mechanisms	20
10.1 Decentralized Governance	21
10.2 Agreement Upgrade Mechanism	21
Appendix: Disclaimer	21



1. Introductory

1.1 Project Description

SVA is an on-chain watch e-payment protocol token designed to protect users' privacy in watch payment. With the rapid development of watch payment and the extensive application of blockchain technology, privacy issues have gradually become a major challenge for users and enterprises when making payments and transactions, and SVA was created to fill the privacy loopholes in the existing wearable device payment system, and realize an anonymous, decentralized, and seamless watch payment experience through advanced encryption technology and innovative protocol mechanisms.

SVA's core objective is to provide an efficient, secure and reliable payment solution for users who need to protect the privacy of their transactions. Whether it's for everyday watch payments or for highly sensitive financial activities, SVA provides strong privacy protection, thereby increasing user trust in watch wearable payment systems.

1.2 Development Background

With the increasing maturity of blockchain technology, more and more enterprises and users are turning to blockchain wearable device payment systems. However, most of the existing blockchain wearable device payment systems are flawed in terms of privacy protection. Traditional blockchain systems, such as Bitcoin and Ether, provide public transaction records and high transparency, but this also makes every transaction easy to track and analyze, which poses a threat to user privacy.

The lack of privacy protection in existing watch electronic payment protocols, especially the risks associated with highly sensitive transactions (e.g., payroll payments, privacy finance, etc.), has caused users to worry about their security and privacy, and SVA was created to address these issues. It not only solves the privacy concerns of existing wearable payment systems, but also strives to improve the efficiency and security of the overall payment system, thus bringing a revolution to the watch payment field.



1.3 SVA's Core Mission

SVA's mission is to build a decentralized wearable device payment system that focuses on user privacy and applies privacy protection technologies (e.g., zero-knowledge certificate, mixed-currency mechanism, etc.) to everyday watch payments and high-frequency watch transactions. We aim to achieve this goal by:

Encryption Technology: Provides strong encryption protection to ensure the privacy of all transaction data and prevent any sensitive information from being leaked during the transaction process.

Identity isolation: Decentralized technology ensures that the privacy of the user's identity is not exposed, so that even the platform operator cannot know the user's specific identity information.

Cross-chain interoperability: Supports cross-chain payments between different blockchains and maintains privacy in the process.

Anonymous transactions: Utilizing technologies such as mixed-currency mechanisms and zero-knowledge certificates, completely anonymous transaction flows are realized, preventing transaction tracking.

The birth of SVA signifies the beginning of a new phase in the application of privacy protection tokens in the watch payment field, and provides users with a more secure payment option. In the future, SVA will not only be a payment tool, but also an indispensable privacy protection solution in users' daily life.





2. Privacy Challenges in the Payment Process

2.1 Privacy Issues in Traditional Wearable Device Payment Systems

With the global popularity of watch payments, traditional wearable device payment systems have gradually replaced cash payments and become the foundation of modern economic operations. Although these wearable device payment systems (e.g., credit cards, debit cards, and e-payment platforms) play an important role in enhancing payment convenience and accelerating the flow of transactions, they still face many challenges in terms of user privacy protection.

In traditional wearable device payment systems, user transaction data is usually stored and processed by a centralized organization (e.g., a bank or payment platform). This data includes sensitive information such as user identity, purchase history, payment amount, timestamps, etc., which can reveal user's behavioral patterns and economic status and may be used for data analysis, behavioral tracking, or misuse. In addition, data storage and management in these systems are often centralized, which increases the risk of hacking and data leakage.

2.2 Privacy Issues in Blockchain Wearable Device Payment Systems

With the rise of blockchain technology, many watch wearable payment systems have shifted to a decentralized model so that users can make peer-to-peer payments directly without relying on a centralized organization. However, despite the decentralized and tamper-proof nature that blockchain technology offers, it still has some issues with privacy protection.

In the case of Bitcoin and Ether, for example, while these blockchains guarantee transparency and decentralization of transactions, all transaction records are public and accessible. Each transaction is permanently recorded on the blockchain and is associated with the addresses of the sender and receiver. Although these addresses do not themselves contain specific personal information, as transactions accumulate, they can be identified and associated, leading to the exposure of a user's identity. This may pose a threat to user privacy in certain circumstances.



2.3 Growing Demand for Privacy Protection

With the increasing global demand for privacy protection, users' need for transactional privacy is gradually increasing. Data privacy policies of governments and enterprises are also becoming more stringent, such as the EU's GDPR (General Data Protection Regulation) and California's CCPA (California Consumer Privacy Act), which require enterprises to provide more privacy protection when handling user data.

Against this backdrop, traditional wearable device payment systems and existing blockchain systems are unable to meet the growing demand for privacy. Therefore, in order to adapt to these changes, it is particularly important to create a watch e-payment protocol that protects privacy while maintaining transaction transparency and efficiency.

2.4 Risk of user privacy disclosure

The risk of privacy breaches comes not only from the wearable device payment system itself, but also from the intervention of external attackers. For example, when data in a wearable device payment system is not encrypted or stored on a centralized server, it becomes an easy target for hackers. If this data is stolen or compromised, it can lead to identity theft, financial loss, and even greater social security risks.

In addition, data tracking during the payment process brings new privacy challenges. For example, some platforms may use a user's transaction history to analyze his or her spending behavior and sell that information to third-party advertisers or engage in other unethical data exploitation. These practices not only violate users' privacy, but also reduce trust in watch wearable payment systems.

2.5 SVA's Privacy Solutions

In the face of these privacy challenges, the SVA Agreement will address them in the following ways:

Anonymous Transactions: Utilizes advanced cryptography and mixed-currency mechanisms to ensure that the sender and receiver of each transaction cannot be traced, even on the public blockchain.

Proof of Zero Knowledge: Introducing Proof of Zero Knowledge technology allows users to prove their ownership of certain information or assets without having to disclose the specifics of the transaction or the amount of the transaction, thus further enhancing privacy protection.



Decentralized Identity Authentication: Through the decentralized identity authentication mechanism, it avoids centralized storage of user's identity information and reduces the risk of identity theft.

These technological innovations from SVA will effectively fill the privacy gap in the existing wearable device payment system and provide users with a higher level of privacy protection.



3. The core protocol mechanism of SVA

3.1 Agreements Overview

SVA (Privacy Protection Asset Protocol) aims to solve the privacy issues in the existing wearable device payment system and provide a secure and privacy-protected payment solution through advanced blockchain technology. Its core protocol mechanism combines the key elements of privacy protection, transaction authentication, decentralized operation and cross-chain interoperability to create an efficient and tamper-proof payment platform.

The design of the SVA protocol is based on a simple yet powerful principle: **to protect user privacy while ensuring the transparency and efficiency of the**



payment process. The protocol's operating mechanism is based on cryptography and combines innovative technologies such as zero-knowledge proofs and cryptocurrency mechanisms to realize a comprehensive privacy protection solution.

3.2 Encryption Technology Assurance

In the SVA protocol, all transactions are encrypted and recorded on the blockchain. The protocol uses advanced cryptographic algorithms such as **Elliptic Curve Cryptography (ECC) and Symmetric Cryptography** to ensure that transaction data cannot be snooped on by unauthorized third parties.

Transaction Encryption: All transaction content (including amount, sender, receiver, etc.) is encrypted and only authorized receivers can decrypt and obtain transaction details.

Encrypted Data Transmission: During the transaction process, all data will be encrypted and transmitted to prevent data from being stolen or tampered with during the transmission process.

Such an encryption mechanism ensures privacy and security during the transaction process, effectively preventing external data theft or analysis.

3.3 Privacy protection mechanism

The privacy protection mechanism of the SVA protocol is based on **Zero-Knowledge Proof (ZKP) and a mixed-currency mechanism**, two technologies that take privacy protection during transactions to a whole new level.

Proof of Zero Knowledge: Proof of Zero Knowledge technology allows a user to prove the truth of a fact to another party without revealing the specifics of the transaction. This means that when a user conducts a transaction, he or she can prove the validity of the transaction without revealing any sensitive information, such as the amount of money or identity. For example, when making a payment, the user does not have to disclose the amount or identity of the payment, but simply provide sufficient evidence of the ability or legitimacy of the payment.

This technology is critical to improving transaction privacy, especially in protecting user identity and monetary information.

Coin Mixing: SVA introduces coin mixing to further increase the privacy of transactions. During the coin-mixing process, a user's payment funds are mixed with other users' funds, making each transaction difficult to track or identify. This mechanism prevents third parties from analyzing transaction records on the



blockchain to track a user's payment behavior, thus effectively protecting user anonymity.

3.4 Trade Validation Mechanism

To ensure the legitimacy of transactions and prevent malicious behavior, the SVA protocol uses an advanced transaction validation mechanism. For each transaction, the SVA protocol performs the following steps of validation:

Transaction Signature: Each transaction needs to be signed by the sender using a private key to verify the legitimacy of the transaction. This signature process not only ensures that the transaction was initiated by the actual sender, but also that the content of the transaction has not been tampered with during transmission.

Smart Contract Validation: All transactions are validated by smart contracts that determine whether a transaction is compliant based on predefined conditions. For example, smart contracts will check that the user has sufficient funds or that the conditions of the transaction have been met.

This transaction verification mechanism not only protects the legitimacy of payments, but also effectively prevents double payments, fraudulent behavior and system errors.

3.5 Efficient and scalable watch payment process

The design of the SVA protocol takes into account the scalability of the blockchain and ensures that the protocol can cope with large-scale transaction processing. SVA uses an advanced hierarchical structure that divides the different operations of the blockchain in order to improve the overall processing efficiency:

Blockchain Layered Processing: The SVA protocol divides transactions into different layers for processing, which can effectively reduce the burden of transactions on the blockchain and increase the processing speed of the system.

Transaction Batch Processing: In order to increase the speed of transactions, SVA supports combining multiple transactions into a single batch for processing, which reduces the time for transaction confirmation and increases the throughput of the system.

This efficient design not only supports the simultaneous operation of a large number of users, but also ensures that the system remains stable even under high transaction volumes.

3.6 Decentralized Operations



The SVA protocol adopts a decentralized architecture to avoid the risk of a single point of control. SVA realizes a decentralized payment mechanism through the collaborative operation of multiple nodes in a distributed network. Under this structure, neither the payment process nor the transaction verification depends on a single organization or a hub server, thus effectively reducing the security risks associated with a centralized system.

Decentralized nodes: Each node plays the role of a verifier in the network and works together to maintain the blockchain record. These nodes work in concert through consensus algorithms to ensure the transparency and security of transactions.

No Intermediary Operation: The SVA agreement does not rely on any third party intermediaries, which effectively reduces the costs and delays associated with intermediary operations and allows users to enjoy higher transaction efficiency.

4. User identity protection and anonymous transaction process

4.1 The Need for User Identity Protection

In the current watch payment environment, a user's identity information is often exposed during transactions, which poses a significant risk to the user's privacy and security. Especially in sensitive scenarios such as cross-border payments, privacy donations, and payroll payments, the leakage of identity information may lead to identity theft, financial fraud, commercial espionage, and other problems. Therefore, protecting users' identity information and ensuring the anonymity of the transaction process are key requirements for watch wearable device payment systems.

The SVA protocol takes this need into account and makes user identity protection one of its core design principles. Through innovative privacy protection technology, SVA is able to effectively isolate users' personal information and ensure anonymity of transactions.

4.2 Decentralized management of user identities

The SVA protocol uses a decentralized authentication mechanism to protect user identity information. Unlike traditional centralized authentication methods, SVA avoids storing sensitive user information centrally in a single server, thus reducing the risk of data leakage.



Decentralized Identity (DID): SVA adopts Decentralized Identity (DID) technology, which means each user has an independent and secure identity in SVA ecosystem without relying on any centralized identity verification authority. The user's identity information is not stored in a centralized server, but distributed across multiple blockchain nodes, so that even if some nodes are attacked, the user's identity cannot be easily cracked.

Private key control: The subscriber controls his identity and transaction operations through the private key to ensure that only the person who owns the private key can carry out the corresponding operations. This private key control ensures that the subscriber has full control over his identity and prevents identity theft or tampering.

4.3 Anonymous transaction flow design

One of the core goals of the SVA protocol is to achieve a **completely anonymous** transaction process, i.e., users make payments without their identity and transaction details being traceable or revealed by third parties. This goal is achieved through the following technologies and processes:

Anonymous Payment Address: In SVA, the user's payment address is not directly related to the real identity. Users can generate one or more anonymous payment addresses and use a different address for each transaction, thus avoiding the binding of the transaction address to the user's identity.

Transaction Obfuscation Technology: SVA uses a coin-mixing mechanism to further enhance the anonymity of transactions. When a transaction occurs, the funds sent are mixed with funds from other users, so that even the transaction history on the blockchain cannot directly associate the transaction with a specific user. The mixing process makes each transaction untraceable and ensures the anonymity of the funds.

Zero Knowledge Proof (ZKP): In SVA, ZKP technology allows users to prove the legitimacy of their payment behavior without revealing specific transaction information. Users do not need to disclose the transaction amount, source or recipient information, but only need to provide sufficient evidence to prove that the transaction is legitimate. In this way, even if the transaction takes place on a public blockchain, the user's sensitive information will not be exposed.

4.4 Protection of Privacy in the Transaction Process

The SVA transaction process is designed to emphasize privacy protection. The following is the specific procedure for protecting privacy during the SVA transaction process:



Transaction initiation: When a user chooses to initiate a transaction, an anonymous payment address is first generated and the amount of the payment is selected. This process is done without revealing the user's real identity or payment details.

Transaction Encryption and Coin Mixing: Transaction information is encrypted and funds sent are mixed with other users' funds through a coin mixing mechanism. This makes it impossible to identify the exact source or purpose of the funds, even if the transaction history is queried.

Zero-knowledge authentication: During the transaction process, zero-knowledge proof technology verifies the legitimacy of the transaction and ensures that the contents of the transaction are not compromised. Even the authentication node on the blockchain has no way of knowing the exact amount of the transaction or the identities of the sender and receiver.

Transaction Settlement: After a successful transaction, funds will be settled according to the blockchain consensus mechanism and transaction records will be generated on the blockchain. These records will not contain any sensitive information and will maintain the transparency and verifiability of the transaction process.

4.5 The Law and Compliance of Privacy Protection

The SVA protocol is designed with full consideration of the privacy protection requirements of different countries and regions. In some privacy-sensitive areas, the design of SVA ensures compliance with global privacy protection regulations such as **GDPR** (European Union General Data Protection Regulation), **CCPA** (California Consumer Privacy Act), etc. Decentralized authentication and zero-knowledge proof technology in the SVA protocol not only ensures the privacy rights of the users, but also realizes an efficient transaction process under the compliance framework.

4.6 Privacy protection of the user experience

The privacy-protecting design of the SVA protocol not only safeguards users' data, but also ensures a smooth user experience by simplifying the authentication and payment process, allowing users to easily complete anonymous payments without the hassle of complicated operations or additional privacy protections.

When making a transaction, users only need to focus on the payment amount and recipient information, and other privacy protection processes will be carried out automatically, so that users do not need to worry about the disclosure of their sensitive information.



5. Zero-knowledge proofs and mixed-currency mechanisms

5.1 Zero Knowledge Proofing Technology Overview

Zero-Knowledge Proof (ZKP) is a cryptographic technique that allows one party (the prover) to prove a statement to another party (the verifier) to be true without revealing any specific information about the statement. In other words, the verifier can prove that he or she knows certain information or fulfills certain conditions without revealing the specifics of that information or condition in the process. This technology has great potential for privacy protection, especially in the area of blockchain and watch payments.

In the SVA protocol, zero-knowledge proofs are widely used in transaction verification to ensure the legitimacy and validity of the transaction, while hiding the specific details of the transaction to further protect the user's privacy. This application makes it possible to hide the user's identity and the transaction amount, while only showing whether the transaction is legal or not.

5.2 Application Scenarios for Proof of Zero Knowledge

In SVA, zero-knowledge proofs are mainly applied in the following scenarios:

Transaction Validation: When a user initiates a transaction, the SVA protocol proves the legitimacy of the transaction through zero-knowledge proof. For example, it proves that the sender has sufficient funds to complete the transaction without revealing their account balance or the exact amount of the transaction.

Identity Authentication and Privacy Protection: SVA uses zero-knowledge proof of identity for user authentication. Users can prove that they are the owner of a certain identity without the need to provide actual identity documents. This approach effectively protects user privacy and avoids the exposure of sensitive information.

Anonymity and Compliance: SVA maintains the anonymity of its users while needing to comply with laws and regulations. With zero-knowledge proof, transactions can achieve regulatory compliance without revealing the specific identity of the user or the amount of money involved.



5.3 Principles and Operation of the Mixed Currency

Mechanism

A mixed-currency mechanism is a technique that mixes transactions from multiple users in order to make the source and purpose of the transaction untraceable. In this way, even if a transaction leaves a trace on the public blockchain, it is impossible to determine which funds belong to which specific user. Mixed-currency technology effectively protects user privacy and prevents the flow of funds from being tracked or snooped.

In the SVA protocol, the operation of the mixed-currency mechanism is divided into the following steps:

Pooling: Funds from multiple users are pooled into a common address, creating a mixed pool. Each fund is randomly reallocated and its amount, source and recipient information is hidden, making each transaction less traceable.

Hybridization: The system performs hybridization of funds pooled in a hybrid pool, where the sources and destinations of these funds are mixed, encrypted and redistributed. In this way, transaction records queried from the blockchain no longer correspond to specific user identities or transaction details.

Random Allocation: Funds will be randomly allocated to different user addresses after the mixing is completed in the mixing pool, and these new addresses are also not associated with the user's real identity.

Transaction Completion: Funds after mixing coins are transferred as specified by the user and the transaction is recorded in the blockchain. In the end, the transaction maintains its legality and transparency, but the true source and flow of funds is completely hidden.

5.4 Synergy between zero-knowledge proofs and mixed-currency mechanisms

Zero-knowledge proof and mixed-currency mechanism complement each other in the SVA protocol, and the combination of the two makes SVA realize efficient privacy protection. In SVA, Zero Knowledge Proof is responsible for ensuring the legitimacy and compliance of each transaction, while Mixed Currency guarantees the anonymity of the transaction by hiding the transaction funds.

Enhanced anonymity: The specific source and recipient of a transaction are effectively hidden through the mixed-currency mechanism, while zero-knowledge



proof of authenticity and legitimacy ensures that the transparency requirements of blockchain are met while maintaining privacy.

Guaranteeing the legitimacy of transactions: Even if the amount and identity of the transaction are hidden, zero-knowledge proof technology can guarantee that the transaction will not violate the rules of the agreement, which is critical to preventing illegal activities such as money laundering.

5.5 Challenges and solutions in practical applications

Despite the obvious advantages of zero-knowledge certificates and mixed-currency mechanisms in terms of privacy protection, they still face some challenges in practical application. For example, how to balance privacy protection and transaction efficiency, and how to realize compatibility with regulatory compliance. In order to solve these problems, the SVA protocol adopts a highly efficient cryptographic algorithm and consensus mechanism to ensure that privacy protection will not have too great an impact on the transaction speed, and realize compatibility with regulatory norms through innovative technical means.





6. Cross-Chain Payments and Privacy Integration

6.1 Demand and Challenges of Cross-Chain Payments

With the rapid development of blockchain technology, more and more blockchain platforms and cryptocurrencies are being created, which makes cross-chain payments a demand that cannot be ignored. Users want to be able to transfer funds between different blockchains without being restricted by a single blockchain. However, cross-chain payments face several challenges, especially in terms of privacy and security.

Traditional blockchain wearable device payment systems are generally limited to transactions within the same blockchain and cannot easily realize the flow of funds between different blockchains. Although some interoperability solutions between blockchains (e.g., cross-chain bridges, atomic swaps, etc.) have emerged, these solutions usually have certain privacy risks and security vulnerabilities, especially when funds are exposed to the public blockchain during cross-chain transactions, the user's privacy may be compromised.

Therefore, how to realize secure, fast and efficient cross-chain payment under the premise of protecting users' privacy has become an urgent problem to be solved in the blockchain wearable device payment system.

6.2 SVA's Cross-Chain Payment Solution

The SVA protocol uses advanced cross-chain technology to support seamless payments between different blockchain platforms and provides an efficient and transparent cross-chain watch payment process while protecting user privacy. SVA's cross-chain payment solution is realized through the following technologies:

Cross-Chain Bridges: The SVA protocol utilizes cross-chain bridges to exchange assets between different blockchains. Cross-Chain Bridges enable the movement of assets between different blockchains and maintain the privacy of the assets during the transaction process. SVA's Cross-Chain Bridges use cryptography to lock funds in one blockchain and generate corresponding tokens in another blockchain, ensuring the security and privacy of the funds.

Atomic Swaps: The SVA protocol also supports Atomic Swaps, which are cross-chain transactions that do not require a trusted third party. Atomic swaps ensure that transactions on two different blockchains are either fully completed or do not



occur at all, thus avoiding risk for either party. In SVA, these swaps use cryptography to hide the specific details of the transaction, ensuring anonymity and security.

Privacy-protected cross-chain protocols: SVA's cross-chain payment privacy protection measures include encrypting and hiding all data in cross-chain transactions by utilizing Zero-Knowledge Proof (ZKP) and mixed-currency mechanisms. In this way, the amount, source and destination of the transaction, as well as the associated user identity information, can remain private and free from surveillance and tracking, even when the money flows across different blockchains.

6.3 Practical Realization of Cross-Chain Privacy Protection

In SVA, the privacy protection design for cross-chain payments incorporates various advanced technologies to ensure that users' privacy will not be compromised when making payments across different blockchains. Specifically, SVA realizes cross-chain payment privacy protection in the following ways:

Zero-knowledge proof in cross-chain payments: Zero-knowledge proof technology is not only used in single-chain transactions, but also plays a key role in cross-chain payments. In cross-chain transactions, Proof of Zero Knowledge can prove that a transaction is legitimate without revealing the exact amount, source or recipient of the transaction. This ensures privacy regardless of the blockchain from which the funds originate.

Cross-chain application of mixed-currency mechanism: SVA's mixed-currency mechanism is also applied to cross-chain payments. By mixing the funds in a transaction with the funds of other users, SVA can effectively hide the specific source and destination of the funds, and even in cross-chain transactions, the path of the funds cannot be traced and analyzed. In this way, even when transactions are conducted across multiple blockchains, privacy is still fully protected.

Cryptographic Privacy Protection Protocol: The SVA protocol uses high strength encryption technology to protect transaction data. During cross-chain payments, all data (e.g., transaction information, user identity, payment amount, etc.) is encrypted to ensure that even if the transaction takes place on a public blockchain, this sensitive information will not be known to the outside world.



7. SVA Token Roles and Economic Modeling

SVA is a native functional token designed to support the operation and governance of the entire privacy-oriented payment network. Its role is not limited to payment purposes, but extends to every aspect of the protocol's operation, from fee settlement, to node incentives, to decentralized governance, SVA plays an indispensable and fundamental role.

7.1 SVA tokens play a central role in the agreement:

Payment Fuel (Gas): SVA tokens serve as the fuel in the payment network to pay for the processing fees required for each transaction, especially when enabling privacy features such as Mixed Coins, Proof of Zero Knowledge, etc., which are calculated based on resource usage.

Agreement Pledge: Participating nodes are required to pledge a certain number of SVAs as economic collateral before they can perform operations such as transaction packaging, privacy task processing or cross-chain conversion to ensure the integrity and stability of network participants.

Governance Participation: SVA token holders have the right to participate in proposals, voting, protocol upgrades, and major decisions, which is the cornerstone of decentralized governance.

Ecological incentives: the protocol uses some of the tokens to reward behaviors that contribute to the network, such as node maintenance, protocol testing, vulnerability rewards, and private application development.

7.2 Token Aggregate and Distribution Modeling:

The total supply of SVA tokens is 1 billion and no additional issues will be made in the future to ensure scarcity and long-term value stability. The preliminary allocation model is designed as follows:

IEO Public Offering (20%)

Used for initial exchange offerings to enhance token liquidity and early market participation.

Protocol and Ecology Construction (35%)

Support the development of core privacy protocols, optimization of functional



modules, cross-chain integration and application expansion, and also cover the initial strategic cooperation resource allocation.

Community Incentives (20%)

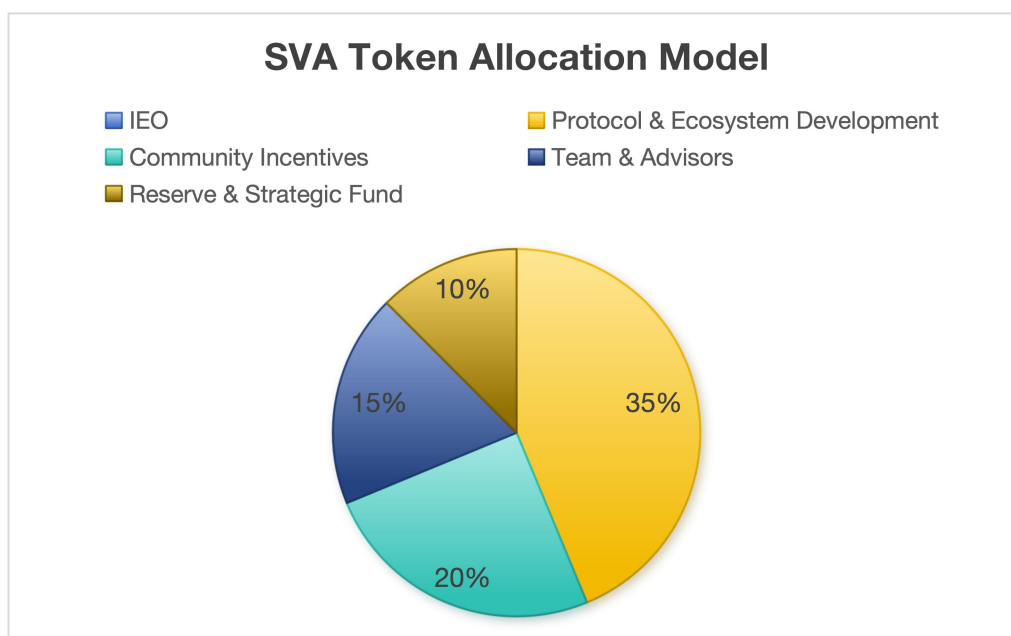
Awarded to contributors who participate in privacy payments, node operations and governance, reinforcing decentralization and community dynamics.

Team and Consultants (15%)

Used to reward the long-term commitment of the core team and consultants, with a multi-stage lock-in and linear unlocking mechanism to ensure stable development.

Reserves and Strategic Funding (10%)

To be used as a reserve to address potential risks, significant opportunities or key stages of progressing the agreement. Can only be used with the agreement of the community governance mechanism, with qualifications and a timetable for the release of funds to supporters.



8. Application Scenarios

As a privacy-based electronic payment protocol designed for wearable devices such as watches, SVA tokens have the potential for a wide range of applications, especially



in everyday situations where transaction privacy is highly desirable. SVA provides a low-interference, high-privacy payment experience on devices such as the Apple Watch, Wear OS, and other devices, and can be used in a wide range of applications such as on-street small-dollar payments, personal payroll collections, international mobility, and business. This section describes how it can be used in a wide range of scenarios, such as on-street small payments, personal payroll, and international mobile business. This section describes typical applications on wearable devices.

8.1 Private Donation

The use of the Apple Watch to make mobile donations is becoming increasingly common in many cities, especially for street charity, church giving, community assistance, etc. The SVA agreement ensures complete anonymity through zero-knowledge proofing and mixed-currency technology, ensuring that users donate via the watch without revealing their identity or the amount of money they are donating.

Whether you are an individual user or a corporate charity program, you can use SVA to make secure donations through the watch terminal. Transparent transactions and identity protection reduce the risk of personal information leakage while promoting public welfare participation.

8.2 Salary Confidentiality

Many businesses and freelancers are turning to wearable devices to receive and confirm payroll payments, such as Apple Watch notifications to confirm a transaction is complete, and SVA supports receiving paychecks at an anonymous address with built-in privacy protection protocols to safeguard the amount of money earned and identifying information from third-party prying eyes.

Multinational employees, remote workers and outsourcing developers can also use SVA to easily receive payments from different regions, enabling global payroll while maintaining legal compliance and information confidentiality.

8.3 Cross-border Payments

Wearable devices such as the Apple Watch have become a convenient payment tool in travel and cross-border shopping scenarios, but traditional cross-border payments are often costly, lengthy, and involve multiple data reviews. SVA enables cross-chain



payments and crypto-asset conversions with a single click on the watch, while preserving the non-traceability of the payment information.

This is especially important for business travelers, freelance creators, and international e-commerce users, as it improves transaction efficiency and the smoothness of the watch payment experience while protecting your personal data.

8.4 Future Scenario Expansion

SVA tokens can be applied not only in the payment field, but also in various scenarios such as digital asset exchange, smart contract execution, and decentralized finance (DeFi) that require privacy protection. These applications will help expand the market demand for SVA tokens and lay a solid foundation for their future development.

In the future, SVA can be further integrated into more wearable platforms and IoT payment environments, for example:

Anonymous payments for medical wearable devices (e.g., self-pay items, health care services)

Instant stored value payments for gym and transportation cards

Fast admission and billing for cultural events such as movie tours, exhibitions, concerts, etc.

In addition, SVA will also be extended to DeFi and smart contract ecosystems, allowing users to trigger transactions, exchange assets, participate in voting and other operations on their watches, further bridging the gap between "financial privacy apps on the wrist".

9. Security audits and anti-fraud mechanisms

With the popularity of watch payments, the security of wearable device payment systems has become paramount, especially when sensitive financial transactions are involved. SVA tokens are designed with security in mind and a series of measures have been taken to ensure the security of the protocol and user funds. The security audit and anti-fraud mechanisms in the SVA protocol will provide protection for all participants and reduce potential risks.

9.1 Security Audit

SVA protocols are regularly audited by independent third-party security auditors, which is a key component in ensuring system security and protocol stability. Through



a thorough examination of the protocol code, security audits help identify any potential vulnerabilities or inconsistencies and provide recommendations for remediation. These audit reports will be made available to the community to increase transparency and thus enhance user trust.

In addition, the SVA team also actively conducts internal security tests, including penetration tests and simulated attacks, to discover potential weaknesses in the protocol. The results of these tests will be used as the basis for subsequent improvements to ensure that the security of the protocol is continuously improved.

9.2 Anti-fraud mechanism

With the popularity of watch payments, fraud is becoming increasingly rampant, especially for users unfamiliar with cryptocurrency and blockchain technologies. In response, the SVA protocol is designed with a multi-layered anti-fraud mechanism to prevent all forms of fraud, including phishing attacks, identity impersonation, and illegal payments.

SVA uses advanced identity verification technology and multi-factor authentication mechanisms to ensure that every transaction comes from a legitimate and authorized user. In addition to these basic identity verification measures, SVA has also implemented a transaction behavior analysis system that can detect unusual transaction patterns and warn users or block suspicious transactions in a timely manner.

SVA also combines encryption technology with smart contracts to protect the integrity of transactions through pre-set conditions and rules. All transactions are recorded and encrypted for storage, so that if an anomaly is discovered, it can be traced and reviewed to avoid loss of funds.

10. Community Governance and Agreed Upgrade Mechanism

The decentralized governance mechanism of the SVA protocol is a key feature that ensures that token holders and community members have direct influence over the development of the protocol. This mechanism not only guarantees the transparency and democracy of the protocol, but also effectively promotes innovation and improvement.



10.1 decentralized governance

The governance of the SVA protocol is based on a token holder voting mechanism, whereby token holders have the right to vote on protocol proposals. All major decisions related to protocol upgrades, feature adjustments, and funding allocations will be decided by community vote. This governance structure ensures that each participant's voice is heard and that they are able to participate fairly in the development of the agreement.

In addition, the SVA team plans to establish a governance committee to review all submitted proposals. The committee will be comprised of experts from a variety of disciplines and will evaluate the feasibility and potential risks of the proposals. Only vetted proposals will proceed to the voting stage, which will improve the quality and efficiency of the governance process.

10.2 Agreement Upgrade Mechanism

Another key component of the SVA protocol is the protocol's upgrade mechanism. As technology evolves and requirements change, the protocol needs to be continually adjusted and optimized, and the SVA protocol has a dedicated upgrade process in place to ensure that the protocol remains adaptable in an ever-evolving environment. Upgrades to the protocol will be implemented through community proposals and voting, a process that will be transparent and open to all token holders. In order to ensure the smooth implementation of the upgrade, SVA has set up a dedicated testing network where all upgrades and changes will be tried out first to identify potential problems and vulnerabilities and to ensure that the upgraded protocol will not adversely affect existing users.

Appendix: Disclaimer

This White Paper is for reference only and aims to introduce the core functions, application scenarios and development direction of SVA Tokens, which have not yet entered the offering and official operation stage, and all the contents are future plans and assumptions, and do not constitute any form of commitment or guarantee. Investors and users should exercise caution and fully understand the risks when participating in SVA related activities. The SVA development team is not responsible for any investment loss and does not guarantee the market value, liquidity or return of the tokens in the future. All investment and participation should be based on personal judgment and at the participant's own risk.



In addition, the issuance of SVA tokens and the operation of its related services may be subject to the laws, regulations and policies of the countries or regions in which they are located, and all participants should comply with local laws and regulations. If any legal issues are encountered in the future, the project development team will make adjustments in accordance with the law and reserve the right to do so.

